

# G.M. Imber and Sons Ltd.

## MARKETINSURE

### *Statement of demands and needs for Craft Workers*

This document sets out clearly and concisely your demands and needs of insurance.

### *Policy Information*

You have asked for Public Liability, Products Liability and Employers' Liability Insurance to cover you as a Craft Worker. You have also asked for stock cover (which includes materials in trade, fixtures and fittings) in the sum of £2,500\* and Business Interruption cover.

Type of Cover	Plan A	Sum Insured*
Stock	Perils Inc Theft	2,500
Business Interruption	Up to 3 months	2,500
Public Liability	Any one loss	£5m
Products Liability	Any one loss	£5m
Employers' Liability	Any one loss	£10m

**\* Note please – this figure is dependent on the sum insured requested under your policy cover, with a minimum starting figure of £2,500.**

You will be covered when you trade from a table, stall, pitch or fixed unit indoor or outdoor at a market, craft fair, show, craft village, exhibition, shopping mall or workshop. **Traders with kiosks need to be referred to Insurers.**

Property is subject to an Underinsurance clause being applied.

For example; If Your Sum Insured for property is £2,500 and the value of the property is £5000 You have underinsured by 50%. Only half of a claim for £2,500 would be payable by Us as only half the value of the property is insured. In this example, half of £2,500 is £1,250 less any Excess payable.”

Goods in Transit are also covered up to the Plan sum insured. Optional extensions for cover are available please refer to the summary contained in the prospectus/proposal form.

Cover applies whilst at home or in workshops in addition to Craft Fairs and also extends for selling to shops (if no more than £5,000 per year).

This policy is not suitable if you have an Online/ Internet Turnover greater than £25,000. **Please note exports to USA and Canada are excluded. Insurers may offer cover subject to more information and an additional premium.**

Party Planning (i.e. going round to people's houses to display their products) will be covered if done only a few times a month.

Buildings are not covered against property damage unless agreed. Business interruption limit is covered as stated above. Should your business require a longer indemnity period stated above to re-establish the business then please let us know.

Photography cover must be agreed with us.

The **Marketinsure** Policy will cover both husband and wife or a formal legal partnership for the Plan selected premium.

The Policy is insured by Ascot Underwriting Limited at Lloyd's as defined in the Policy



## Craftsinsure/Marketinsure

**Please answer all questions in full.**

Tick the appropriate boxes and provide other information as requested. Please use BLOCK CAPITALS.  
Mr/Mrs/Miss/Dr/ Other.....

Name of Proposer.....

Address.....

Postcode..... Tel No.....

Email.....

Would you like to receive correspondence via email? **Yes/No**

Trading Name..... Start Date .....

If less than 12 months do you have other experience in business of this nature? **Yes/No**

Please detail relevant experience below.....

.....

.....

What goods do you produce/manufacture?.....

What goods do you sell?.....

1. Has any insurer ever declined or refused to renew your insurance, increased the premium, modified the cover or made special stipulations? **Yes/No**

If 'Yes', give details and state which insurer .....

.....

2. Have you had any claims or incidents which may give rise to a claim relevant or relating to this proposed insurance within the previous 5 years? **Yes/No**

If 'Yes' give full details.....

.....

3. Have you or any individual involved in the business of the proposer/insured being a Director, Business Partner, provider of working capital or loan guarantees to this business or anyone playing a significant role in making decisions about how the Proposer/Insured is managed or organized (including family members):

i. Ever been declared bankrupt? **Yes/No**

ii. Ever been disqualified from being a company director? **Yes/No**

iii. Ever had any County Court Judgment(s) (CCJ) or Sheriffs Court Decrees entered against you or them, or been involved in a company against which such judgments have been entered? **Yes/No**

iv. Ever been, or are currently a director or officer of a company which has been, declared insolvent or had a receiver or liquidator appointed or entered into arrangements with creditors in accordance with The Insolvency Act 1986, or had an Individual Voluntary Arrangement (IVA)? **Yes/No**

v. Ever been party to, or involved in a company which was party to a Company Voluntary Arrangement (CVA)? **Yes/No**

vi. Ever been convicted or have any prosecution pending in respect of any criminal offence (other than motoring offences or any offences which are spent under the Rehabilitation of Offenders Act 1974), **Yes/No**

vii. Ever been charged with or convicted of, or been involved in a company charged with or convicted of, a breach of the Health and Safety at Work Act or other legislation relating to employee safety and safe working practices, or been served with, or been involved with a company serviced with an improvement order or prohibition notice under such legislation? **Yes/No**

If Yes to (i) to (viii) above give details.....  
 .....  
 .....

4. a) Is your estimated annual turnover below £100,000? **Yes/No**  
 b) Do you offer a direct delivery service to customers? **Yes/No**  
 c) Do you sell anywhere other than markets? (e.g. online/wholesale/shop/other?) **Yes/No**  
 If yes please advise where/how/and estimated annual turnover .....

d) Do you purchase your stock from a wholesaler in the EU? **Yes/No**  
 If no please advise where you purchase your stock.....  
 .....

5. a) Is your estimated annual wage roll below £50,000? **Yes/No**  
 If you operate a PAYE scheme please provide your Employers' Reference Number  
 .....

6. Please circle the plan you require

Plan	Sum Insured of Stock or Contents*	Basic Premium
A	£2,500	£145
B	£5,000	£200
C	£7,500	£250
D	£10,000	£350
E	£12,500	£410
F	£15,000	£490

*\*The Sum Insured related to wholesale purchase price or costs if manufactured by you.*

The Policy includes Business Interruption for a period of up to 3 months up to the same limit as the Sum Insured. The Policy also covers Goods in Transit cover to same limit as the Sum Insured up to a maximum of £15,000.

Further extensions are available. Please call for a quote:

- Sum Insured of more than £15,000
- T1: Removal of 50% Goods in Transit Co-insurance clause
- T2: Removal of 50% Goods in Transit Co-insurance clause and 24 hour cover in transit
- TC: Cover for Teaching & Running workshops
- TM: Overnight theft from marquees (with 10% coinsurance clause)

## DECLARATION

I/we confirm that the information in this proposal form is correct and complete and that all material information\* requested for a fair presentation of risk has been disclosed.

I/we understand that non-disclosure or misinterpretation of relevant material information may entitle the Insurer to refuse to settle a claim in full or in part, alter the premium or terms or conditions or void the Policy from inception.

I/we confirm that I am/we are authorized to sign this proposal form on behalf of the proposer/insured and do so according to the knowledge of the proposer/insured, the proposer/insured having made all reasonable enquiries necessary to make a fair presentation of the risk.

Signature of Proposer..... Date.....

### **\*What is material information?**

You must search for all material information and disclose it to Insurers without misrepresentation. Material information is anything which might reasonably influence an Insurer's decision to offer you insurance or the terms (including the premium) on which any offer is made. It includes facts, circumstances, allegations and events. Material information includes special or unusual facts concerning you or your business, any particular concerns you may have which have led you to seek or increase your insurance cover and any other facts relevant to the risk taken by insurers. You should assume that all information specifically sought by insurers is material, whether in a proposal form or otherwise.

### **IMPORTANT NOTICE**

**The liability of the Insurer does not commence until this proposal has been accepted by the Insurer and the premium payment cleared.**

**Please return completed form with your payment to:**

**GM Imber & Sons Ltd, 77a High Street, East Grinstead, West Sussex, RH19 3DD**

**GM Imber & Sons Ltd are regulated by the Financial Conduct Authority**

**FSA No. 448476**