

G.M. Imber and Sons Ltd.

MARKETINSURE

Statement of demands and needs for Market Traders

This document sets out clearly and concisely your demands and needs for insurance. It also contains our personal recommendations for insurance that will meet your specific requirements.

Recommendations

You have asked for Public Liability, Products Liability and Employers' Liability insurance to cover you as a Market Trader. You have also asked for stock cover (which includes your stall, attachments and coverings) in the sum of £2,500* and Business Interruption cover. Further to a review of your demands and needs, G.M. Imber & Sons Ltd. recommends **MARKETINSURE** with the following levels of coverage:

Type of Cover	Plan A	Sum Insured *
Stock	Perils Inc Theft	2,500
Business Interruption	Up to 3 months	2,500
Public Liability	Any one loss	£5m
Products Liability	In all	£5m
Employers' Liability	Any one loss	£10m

You will be covered for when you trade from a table, stall pitch or fixed unit, indoor or outdoor at markets, craft fairs, shows, exhibitions or shopping malls plus shop type unit so long as it is within a market. **Traders with kiosks need to be referred to Insurers.**

Stock is subject to an Average clause being applied. For example if you insure for £2,500 and the value of the stock is £5,000 only half of a claim for £2,500 would be paid since only half the value of the stock is insured.

Goods in Transit are also covered up to the Plan sum insured. Optional extensions for cover are available please refer to the summary contained in the prospectus/proposal form.

Internet sales are covered as long as turnover for Internet sales do not exceed £25,000.

Buildings are not covered against property damage. Business interruption limit is covered as stated above.

Should your business require a longer indemnity period stated above to re-establish the business then please let us know.

The **MARKETINSURE** Policy will cover both husband and wife or a formal legal partnership for the Plan selected premium

*** Note please – this figure is dependent on the sum insured requested under your policy cover, with a minimum starting figure of £2,500.**

Exports to USA/ Canada are excluded.

Wholesalers and Internet retailers with an online turnover greater than £25,000 are excluded.

The Policy is insured by Syndicate DTW1991 at Lloyd's as defined in the Policy