

# Craftsinsure/Marketinsure



**Please answer all questions in full, failure to do so will lead to delays in processing the form.**

Tick the appropriate boxes and provide other information as requested. Please use BLOCK CAPITALS.

Names and of Proposer (Mr/Mrs/Miss/Ms/Dr. – delete as applicable) .....  
Address.....  
Postcode..... Tel No.....  
Email.....Website.....  
Would you prefer to receive correspondence via email? **Yes/No**  
Trading Name (if applicable)..... Inception Date.....  
Goods Produced/Sold:.....  
Number of Staff.....Employers Reference Number.....

1. Do you offer a direct delivery service to customers? **Yes/No**
2. What is your Estimated Annual Wage Roll? .....
3. What is your Estimated Annual Turnover? .....
4. Do you sell anywhere other than markets? (e.g. online, wholesale, shop, other) **Yes/No**
- 4b. If yes, please advise where/how and estimated annual turnover .....
5. Do you purchase your stock from a wholesaler in the EU? **Yes/No**  
If not, please advise where you obtain your stock .....
6. Has any insurer ever declined or refused to renew your insurance, increased, the premium, modified the cover or made special stipulations? **Yes/No**
- 6b. In respect of any risk to be covered by this insurance, give details of any claims made against you in the last five years or state none .....
- If 'Yes', give details and state which insurer .....
7. Have you or any person directly connected with the ownership or management of the business ever been:
  - (a) convicted of arson, fraud, theft, receiving stolen goods or any other act of dishonesty? **Yes/No**
  - (b) prosecuted for breach of health & safety? **Yes/No**
  - (c) declared bankrupt or subject to a County Court Judgment? **Yes/No**If 'Yes', give details .....

**Tel: 01342 327250 Fax: 01342 323826 Email: [info@gmisl.co.uk](mailto:info@gmisl.co.uk)  
77a High Street, East Grinstead, West Sussex, RH19 3DD**

**Prices:**

**Please circle the plan you require**

<b>PLAN</b>	<b>Sum Insured*</b>	<b>Basic Premium</b>
A	2,500	135
B	5,000	195
C	7,500	270
D	10,000	350
E	12,500	410
F	15,000	490

For higher sums insured or extensions not in above table please call for a quote

\*Sum Insured relates to wholesale purchase price or + costs if manufactured by you

**Extensions available please call for quote :**

- T1 Removal of 50% Goods in Transit Co-insurance clause
- T2 Removal of 50% Goods in Transit Co-insurance clause and 24 hour cover in transit
- TC Cover for Teaching and Running workshops
- TM Overnight Theft From Marquees (with 10% co-insurance clause)

N.B. Policy also include Business Interruption for a period of up to 3 months up to the same limit as the Sum Insured. Furthermore, the policy also covers Goods in Transit cover to the same limit as the Sum Insured up to a maximum of £15,000. Please read the details under the Cover section for more information.

**DECLARATION**

To the best of my knowledge and belief the information provided in connection with this proposal, whether in my own hand or not, is true and I have not withheld any relevant information. I understand that non-disclosure or misinterpretation of relevant information may entitle the Insurer to refuse to settle a claim in full or in part, alter the premium or terms or conditions or void the Insurance Policy from inception.

I understand that signing this proposal does not bind me to complete the insurance but agree that should a contract of insurance be concluded this proposal and the statements made herein shall form the basis of the contract between me/us and the Insurer.

Signature..... Date .....

## **Exclusions:**

- 1) Manufacture, sale or supply of pharmaceuticals of any description other than propriety branded medicines not requiring a doctor's prescription.
- 2) Manufacture or sale or supply of safety critical auto products.
- 3) Manufacture or sale of counterfeit goods.
- 4) Manufacture sale or supply of weapons and combat equipment.
- 5) Tattooists (other than henna tattoos) and body part piercing
- 6) Delivery and installation
- 7) Operators of amusement rides, simulators and inflatables.
- 8) Craft Fair operators, event organizers and the like
- 9) Non propriety branded skin care products, soaps, bath bombs and the like
- 10) Wood turners and Metalworkers – refer
- 11) Saddlery and any products relating to riding animals.
- 12) Products for animals that are not intended for domestic use for pets.
- 13) Mobility scooters and mobility aids other than walking sticks.
- 14) Repair or sale of Bicycles, scooters, go karts and similar items .
- 15) Anyone with over £25,000 of online sales per annum.
- 16) Anyone with over £5,000 of wholesaling per annum.

## **Cover details:**

This policy covers UK Domiciled traders anywhere in the EU for:

**Property:** Stock, contents, materials in trade, stalls and attachments and the like in any building or private dwelling house in association with the business against loss by: Fire, Lightning, Explosion, Earthquake, Aircraft, Riot, Strikes, Civil Commotion, Malicious Damage, Impact and Theft following forcible or violent exit or entry.

**Goods in Transit:** whilst in transit between 05.00hrs and 22.00 hrs N.B. There is a 50% co-insurance clause in respect of Goods in Transit claims.

**Business Interruption:** Loss of trading profit for a period of up to 3 months if the Business is interrupted by a claim under the Property Section, including Denial of Access and Public Utilities.

**Public Liability:** Covers legal liability to third parties for personal injury or damage to their property. £5,000,000 limit of indemnity each and every claim

**Products Liability:** Covers legal liability arising from the sale or supply of products including food and drink. £5,000,000 limit of indemnity in one policy period

**Employer's Liability:** Covers legal liability for injury, death or disease sustained by employees at work. £10,000,000 limit of indemnity any one claim.

**Excess:** £250 for Property, Goods in Transit (unless 50% co-insurance clause applies) and Third Party Property Damage Claims.

**Insured by: Syndicate DTW1991 at Lloyd's**

## Frequently Asked Questions:

### **Q. What is my Employer Reference Number (ERN)?**

**A.** *If you arrange payment for wages through a PAYE scheme your ERN or PAYE number is your reference with HMRC.*

### **Q. What is a material fact?**

**A.** *A material fact, is any item of information that may influence an insurance company's decision as to whether to quote you and if so at what price. Key facts of relevance would be claims, what you sell, where you sell and if you undertook activities that may be considered different from the "average" market trader such as wholesaling, delivering and/or installing, or trade from non market related venues like shops or warehouses. Should you still be unsure please visit our website for more thorough FAQ's or contact us.*

*It is worth noting that while the term material fact is no longer used, you are still obliged to answer any questions to the best of your ability and to advise any information that an underwriter would likely to be wished to be informed of to prevent a situation where the insurer may choose to refuse to pay a claim in part or in full and potentially void a policy. If in doubt advise it or ask G M Imber & Sons as to whether the information is relevant.*

### **Q. Which part of my documents do I show to the market inspector?**

**A.** *You should produce the whole document, the relevant part is Section 10 Public Liability, which is situated on page 5.*

### **Q. Why do wood turners and metalworkers have to be referred?**

**A.** *Basically, we just require more information, some processes of manufacture entail higher risk than others so if you fall into this category please contact us and we can normally offer cover. Nearly all cases where there are no employees using hazardous machinery are fine at the above price.*

### **Q. What is a co-insurance clause?**

**A.** *A co-insurance clause is a kind of excess normally offered by insurers to help keep the price of cover down or so they can quote risks where they normally would not want to offer cover due to poor security. Essentially the insurers will pay a percentage of claim (for example a 10% co-insurance clause on an insured claim of £10,000 means they would pay 90% or £9,000 of the claim) where there is a co-insurance clause, this can sometimes be removed for an additional premium or security if required.*

### **Q. What is an "average" clause?**

**A.** *Almost every policy that covers Buildings, stock, contents or other type of property there will be an average clause. An average clause is there to try and prevent policy holders deliberately under insuring. Essentially, should a policy holder under insure the insurance company has a right to pay up to the same proportion of the claim as the proportion of the sum insured the client has advised (and "paid" for).*

*For example, a policy holder has £10,000 stock but only insures it at £5,000 (half the amount they should) the insurance company would only have to pay up to half of a claim. So should they suffer a £2,000 claim they would only have to pay £1,000 (less any excess). If there were a total loss of £10,000 the insurer would only have to pay half of the £5,000 insured so £2,500 only! So it is key that you do not under-insure.*

### **Q. Does the policy cover sales to USA/Canada?**

**A.** *This is a standard exclusion under most policies, so unless your documents state otherwise it will almost certainly be the case. If unsure please contact us.*